

Message Text

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66

ACTION NEA-12

INFO OCT-01 ADP-00 L-03 OMB-01 ABF-01 TRSE-00 EB-11 COME-00

CIAE-00 INR-10 NSAE-00 RSC-01 RSR-01 /041 W

----- 108735

R 160821Z AUG 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 0660

INFO AMEMBASSY ISLAMABAD

AMCONSUL KARACHI

LIMITED OFFICIAL USE DACCA 3689

E.O. 11652: N/A

TAGS: EFIN, BG, PK

SUBJECT: AMEX/DACCA-KARACHI SWAP PROPOSAL

REF: (A) DACCA 3567; (B) DACCA 3186

1. MORE THAN TWO WEEKS HAVE PASSED SINCE SUBMISSION OF NOTE TO BDG FOREIGN MINISTRY AS DESCRIBED IN REFTELS A AND B AND BDG HAS NOT COMMENTED SO FAR. EMBASSY THEREFORE PROPOSES CONCLUDE SWAP PROPOSAL AUGUST 20 BY WRITTEN REQUEST TO AMEX/DACCA.

2. AMEX/DACCA ADVISES TOTAL AMOUNT TO BE TRANSFERRED IS BANGLADESH TAKA 34 MILLION 112 THOUSAND 949.89. THIS AMOUNT IS EQUIVALENT TO US DOLLARS 4 MILLION 562 THOUSAND 262.60 AT CURRENT EXCHANGE RATE TAKA 7.4772 EQUALS US DOLLAR 1.00. AMEX WILL EFFECT TRANSFER BY DRAWING ON FUNDS HELD ON DEPOSIT IN DACCA AND CREDITING USDO DACCA ACCOUNT IN AN INTERNAL TRANSACTION.

3. BASED UPON FY 73 EXPERIENCE THE 34 PLUS MILLION TAKA WILL COVER EMBASSY TAKA REQUIREMENTS FOR MORE THAN TWO YEARS, THUS ELIMINATING THE NEED TO EXCHANGE TREASURY CHECKS FOR TAKA DURING THAT PERIOD. IF THE TAKA DOLLAR RATIO REMAINS AT THE PRESENT 7.4 TO 1, THIS WILL RESULT IN A BALANCE OF PAYMENTS SAVINGS OF SOME FOUR MILLION DOLLARS OVER APPROXIMATELY THE NEXT TWO YEARS.

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4. EMBASSY WILL ADVISE WHEN TRANSACTION CONSUMMATED.

5. DEPARTMENT PLEASE ADVISE ACCOUNT TO BE CREDITED.
NEWBERRY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973DACCA03689
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730834/aaaaazdx.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) DACCA 3567; (B) DACCA 3186
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Dec-2001 by kelleyw0>; APPROVED <08-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AMEX/DACCA-KARACHI SWAP PROPOSAL
TAGS: EFIN, BG, PK
To: STATE
Type: TE
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